March 19, 2019

To, **BSE Limited** Pheeroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001	**To,** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

Dear Sir/Madam,

Sub: Filing of Public Announcement and Board Resolution for Buyback of Equity Shares of Aarti Drugs Limited pursuant to the provisions of Regulation 7 (i) and 5(vii) of SEBI (Buy Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")

With reference to the captioned matter, please find enclosed herewith the certified true copy of the Board Resolution passed by the Board of Directors of Aarti Drugs Limited at its meeting held on March 19, 2019 for the proposed Buyback of its fully paid-up Equity Shares of the face value of Rs. 10/- each not exceeding 2,82,100 (Two Lakh Eighty Two Thousand One Hundred) (representing 1.20% of the total number of outstanding Equity Shares of the Company) at a price of Rs. 900/- (Rupees Nine Hundred only) per Equity Share payable in cash for an aggregate amount of up to Rs. 25,38,90,000/- (Rupees Twenty Five Crores Thirty Eight Lakhs Ninety Thousand Only) from the equity shareholders/beneficial owners of the Company on a proportionate basis through the tender offer route using stock exchange mechanism in accordance with the article 61 of Articles of Association of the company, Sections 68, 69 and 70 of the Companies Act, 2013 and Buyback Regulations.

With reference to the same the Public Announcement has been published in pursuance of the provisions of Regulation 7(i) of the Buyback Regulations. The said Public Announcement is published on March 19, 2019 in the following newspapers.

1. Financial Express (English Edition)
2. Jansatta (Hindi Edition)
3. Mumbai Lakshadeep (Marathi –Mumbai Edition)

Please find enclosed herewith newspaper clipping of Public Announcement published in Financial Express on March 19, 2019.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,

For Inga Advisors Private Limited

K. A. Shah

INGA ADVISORS PVT. LTD. MUMBAI

Name: Kavita Shah
Designation: Partner
Email: kavita@ingaadvisors.com